

## Interim consolidated statement of financial position for the period ended 30 June 2024

| Assets  | Note       | 30 June<br>2024<br>BGN'000 | 31 December<br>2023<br>BGN'000 |
|---|------------|----------------------------|--------------------------------|
| <b>Non-current assets</b>                             |            |                            |                                |
| Goodwill  | 7          | 26 252                     | 26 252                         |
| Property, plant and equipment                         | 8          | 10 438                     | 10 181                         |
| Intangible assets                                     | 9          | 19 992                     | 20 387                         |
| Long - term related party receivables                 | 32         | 295                        | 295                            |
| Deferred tax assets                                   | 10         | 1 469                      | 1 469                          |
|   |            | <b>58 446</b>              | <b>58 584</b>                  |
| <b>Current assets</b>                                 |            |                            |                                |
| Inventory   | 11         | 1 502                      | 2 104                          |
| Trade and other financial receivables                 | 12         | 17 929                     | 15 661                         |
| Prepayments and other assets                          | 13         | 1 255                      | 1 059                          |
| Short-term related party receivables                  | 32         | 183                        | 99                             |
| Income tax receivables                                |            | 39                         | 27                             |
| Financial assets at fair value through profit or loss | 15         | 3 350                      | 3 292                          |
| Cash  | 14         | 9 971                      | 14 694                         |
|   |            | <b>34 229</b>              | <b>36 936</b>                  |
| <b>Total assets</b>                                   |            | <b>92 675</b>              | <b>95 520</b>                  |
| <b>Equity</b>   |            |                            |                                |
| Share capital   | 16.1       | 59 361                     | 59 361                         |
| Purchased own shares                                  | 16.2       | (2 280)                    | (1 799)                        |
| Reserves  | 16.3, 16.4 | 9 261                      | 8 957                          |
| Retained earnings                                     |            | 6 048                      | 8 981                          |
| Equity attributable to the owners of the parent       |            | 72 390                     | 75 500                         |
| Non-controlling interest                              |            | 2 585                      | 4 126                          |
| <b>Total equity</b>                                   |            | <b>74 975</b>              | <b>79 626</b>                  |
| <b>Liabilities</b>                                    |            |                            |                                |
| <b>Non-current liabilities</b>                        |            |                            |                                |
| Pension obligations                                   | 18.2       | 596                        | 596                            |
| Long-term lease liabilities                           | 20         | 1 268                      | 1 283                          |
| Long -term related party payables                     | 33         | 328                        | 328                            |
| Deferred tax liabilities                              | 10         | 280                        | 280                            |
|   |            | <b>2 472</b>               | <b>2 487</b>                   |
| <b>Current liabilities</b>                            |            |                            |                                |
| Provisions  | 17         | 77                         | 77                             |
| Employee obligations                                  | 18.2       | 5 335                      | 5 066                          |
| Short-term borrowings                                 | 19         | 328                        | 578                            |
| Short-term lease liabilities                          | 20         | 658                        | 589                            |
| Trade and other payables                              | 21         | 4 664                      | 4 682                          |
| Contract liabilities                                  | 22         | 2 489                      | 1 822                          |
| Short-term related party payables                     | 32         | 1 650                      | 532                            |
| Income tax liabilities                                |            | 27                         | 61                             |
|   |            | <b>15 228</b>              | <b>13 407</b>                  |
| <b>Total liabilities</b>                              |            | <b>17 700</b>              | <b>15 894</b>                  |
| <b>Total equity and liabilities</b>                   |            | <b>92 675</b>              | <b>95 520</b>                  |

Prepared by:

/Diana Petkova/

Executive Director:

/Tsvetan Alexiev/

Date: 22.08.2024


## Interim consolidated statement of profit or loss and of comprehensive income for the period ended 30 June 2024

|  | Note | 30.06.2024<br>BGN'000 | 30.06.2023<br>BGN'000 |
|--|------|-----------------------|-----------------------|
| Revenue from contracts with customers              | 23   | 45 074                | 42 636                |
| Gain on sale of non-current assets                 | 25   | 2                     | 2                     |
| Revenue from financing                             | 24   | -                     | 17                    |
| Other income                                       | 24   | 373                   | 157                   |
| Cost of materials                                  | 26   | (546)                 | (691)                 |
| Hired services expenses                            | 27   | (6 739)               | (5 758)               |
| Employee benefits expense                          | 18.1 | (21 207)              | (17 894)              |
| Depreciation, amortisation of non-financial assets | 8, 9 | (2 072)               | (1 881)               |
| Cost of goods sold and other current assets        |      | (13 782)              | (14 629)              |
| Other expenses                                     | 29   | (843)                 | (852)                 |
| <b>Operating profit</b>                            |      | <b>260</b>            | <b>1 107</b>          |
| Finance costs                                      | 30   | (198)                 | (336)                 |
| Finance income                                     | 30   | 142                   | 102                   |
| <b>Profit before tax</b>                           |      | <b>204</b>            | <b>873</b>            |
| Income tax (expense)                               |      | -                     | (209)                 |
| <b>Profit for the period</b>                       |      | <b>204</b>            | <b>664</b>            |
| Profit for the period attributable to:             |      |                       |                       |
| Non-controlling interest                           |      | 62                    | 387                   |
| Owners of the parent                               |      | 142                   | 277                   |
|  |      | <b>BGN</b>            | <b>BGN</b>            |
| <b>Loss per share:</b>                             | 31   | <b>0.0025</b>         | <b>0.0048</b>         |

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## Interim consolidated statement of change in equity for the period ended 30 June 2024

All amounts are presented in BGN '000

|  | Share capital | Purchased own shares | Reserves | Retained earnings | Total equity attributed to the owners of parent | Non-controlling interest | Total equity |
|--|---------------|----------------------|----------|-------------------|---|--------------------------|--------------|
| <b>Balance at 1 January 2024</b>                 | 59 361        | (1 799)              | 8 957    | 8 981             | 75 500  | 4 126                    | 79 626       |
| Repurchased shares                               | -             | (481)                | 250      | -                 | (231)   | -                        | (231)        |
| Dividends  | -             | -                    | -        | (1 165)           | (1 165)   | -                        | (1 165)      |
| <b>Transactions with owners</b>                  | -             | (481)                | 250      | (1 165)           | (1 396)   | -                        | (1 396)      |
| Profit for the period                            | -             | -                    | -        | 142               | 142   | 62                       | 204          |
| Other comprehensive income                       | -             | -                    | (97)     | (1 759)           | (1 856)   | (1 603)                  | (3 459)      |
| <b>Total comprehensive income for the period</b> | -             | -                    | (97)     | (1 617)           | (1 714)   | (1 541)                  | (3 225)      |
| Transfer of profit to reserves                   | -             | -                    | 151      | (151)             | -   | -                        | -            |
| <b>Balance at 30 June 2024</b>                   | 59 361        | (2 280)              | 9 261    | 6 048             | 72 390  | 2 585                    | 74 975       |

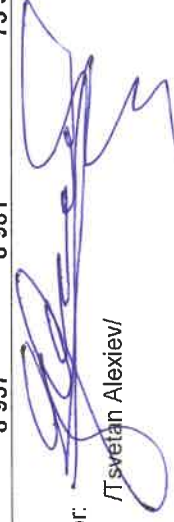
All amounts are presented in BGN '000

|  | Share capital | Purchased own shares | Reserves | Retained earnings | Total equity attributed to the owners of parent | Non-controlling interest | Total equity |
|--|---------------|----------------------|----------|-------------------|---|--------------------------|--------------|
| <b>Balance at 1 January 2023</b>             | 59 361        | (85)                 | 7 043    | 19 237            | 85 556  | 4 995                    | 90 551       |
| Repurchased shares                           | -             | (1 714)              | 1 138    | (655)             | (1 231)   | -                        | (1 231)      |
| Dividends                                    | -             | -                    | -        | (3 193)           | (3 193)   | (404)                    | (3 597)      |
| Business combinations                        | -             | -                    | 354      | (4 281)           | (3 927)   | (848)                    | (4 775)      |
| <b>Transactions with owners</b>              | -             | (1 714)              | 1 492    | (8 129)           | (8 351)   | (1 252)                  | (9 603)      |
| (Loss)/ profit for the year                  | -             | -                    | -        | (1 845)           | (1 845)   | 383                      | (1 462)      |
| Other comprehensive income                   | -             | -                    | 140      | -                 | 140   | -                        | 140          |
| <b>Total comprehensive loss for the year</b> | -             | -                    | 140      | (1 845)           | (1 705)   | 383                      | (1 322)      |
| Transfer of profit to reserves               | -             | -                    | 282      | (282)             | -   | -                        | -            |
| <b>Balance at 31 December 2023</b>           | 59 361        | (1 799)              | 8 957    | 8 981             | 75 500  | 4 126                    | 79 626       |

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## Interim consolidated statement of cash flows for the period ended 30 June 2024

|   | Note | 30.06.2024<br>BGN'000 | 30.06.2023<br>BGN'000 |
|---|------|-----------------------|-----------------------|
| <b>Operating activities</b>                                       |      |                       |                       |
| Cash receipts from customers                                      |      | 49 109                | 43 872                |
| Cash paid to suppliers  |      | (27 078)              | (20 663)              |
| Cash paid to employees and social security institutions           |      | (20 473)              | (17 458)              |
| Income taxes paid   |      | (71)                  | 30                    |
| Other payments, net   |      | (466)                 | (1 019)               |
| <b>Net cash flow from operating activities</b>                    |      | <b>1 021</b>          | <b>4 762</b>          |
| <b>Investing activities</b>                                       |      |                       |                       |
| Purchase of property, plant and equipment                         |      | (435)                 | (266)                 |
| Purchase of other intangible assets                               |      | (817)                 | (811)                 |
| Acquisition of subsidiaries, net of cash                          |      | (3 551)               | (3 839)               |
| Proceeds from business combinations                               |      | -                     | 18 484                |
| Loan repayments received  |      | 3                     | 14                    |
| Cash flows related to interest, commissions, dividends and others |      | -                     | 19                    |
| Other payments, net   |      | 76                    | -                     |
| <b>Net cash flow used in investing activities</b>                 |      | <b>(4 724)</b>        | <b>13 601</b>         |
| <b>Financing activities</b>                                       |      |                       |                       |
| Proceeds from borrowings  |      | -                     | 118                   |
| Repayments of borrowings  |      | (285)                 | (12 463)              |
| Payment of principal element of lease liabilities                 |      | (340)                 | (342)                 |
| Interest payments under lease contracts                           |      | (15)                  | (17)                  |
| Cash flows related to interest, commissions, dividends and others |      | (8)                   | (1 329)               |
| Payments on issue and redemption of shares                        |      | (740)                 | (1 268)               |
| Proceeds from redemption of shares                                |      | 422                   | -                     |
| Other payments, net   |      | (16)                  | 52                    |
| <b>Net cash flow from financing activities</b>                    |      | <b>(982)</b>          | <b>(15 249)</b>       |
| <b>Net change in cash</b>   |      | <b>(4 685)</b>        | <b>3 114</b>          |
| Cash, beginning of period   |      | 14 694                | 21 146                |
| Exchange (losses) on cash   |      | (38)                  | (36)                  |
| <b>Cash, end of period</b>  | 14   | <b>9 971</b>          | <b>24 224</b>         |

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